

# Corcoran Neighborhood Homebuyer Assistance Program Available!

The Corcoran Neighborhood is located in south Minneapolis bound by 36<sup>th</sup> Street on the south, Cedar Avenue on the west, Lake Street on the north, and Hiawatha Avenue on the east. So, if you are looking to buy a 1-4 unit home in this area, or if you have recently purchased a home in Corcoran, then the Corcoran Homebuyer Assistance program might be for you!

*CEE Financial Resources*, a local non-profit organization, will guide you through the steps needed to apply.

## Down Payment Assistance

- First time homebuyers only
- For down payment and/or closing cost assistance
- Up to \$2,000 Deferred loan
- 0% interest rate
- Forgiven after 5 years
- Income limits apply based upon family size (i.e. family of 1 - \$40,250 2 - \$46,000 3 - \$51,750 4 - \$57,500)
- Must be owner-occupied

## Rehab Assistance

- Must have bought a 1-4 unit home within the past year
- Must be used for rehab of home, interior or exterior
- Up to \$2,000 Deferred loan
- 0% interest rates
- Forgiven after 5 years
- No income limits apply
- Must be owner-occupied

## Rental Conversion

- Must buy a 1-4 unit home previously non-homesteaded and convert it to owner-occupied homestead
- For down payment and/or closing cost assistance
- Up to \$2,000 Deferred loan
- 0% interest rate
- Forgiven after 5 years
- Income limits apply (same as Down Payment Assist. limits)



## *Funds Available first come, first served*

For more information or for an application, please call

*CEE Financial Resources* at 612-335-5885.



*CEE Financial Resources*

[www.mncee.org](http://www.mncee.org)

212 3<sup>rd</sup> Avenue North, Suite 560 • Minneapolis, Minnesota 55401 • Phone: (612) 335-5884 • Fax: (612) 335-2650